

**HUD1 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: 685.../ CV- HUD1

Subject: Explanation of net profit after Tax change of
more than 10% Compared to the same period in 2025
(6 Months of 2026) (Reviewed Financial Report)

Hanoi, August, 25th 2026

**To : - State Securities Commission
- Ho Chi Minh City Stock Exchange**

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION

Company: HUD1 Investment and Construction Joint Stock Company

Stock code: HU1

Head office address: 168 Giai Phong Street, Phuong Liet Ward, Hanoi City

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II. CONTENT OF INFORMATION DISCLOSURE

HUD1 Investment and Construction Joint Stock Company would like to explain the difference in after-tax profit in the audited consolidated and parent company interim financial statements for the first six months of 2026, which changed by more than 10% compared to the same period last year, as follows:

Unit: VND

Target	For the period anded at 30/06/2026	For the period ended at 30/06/2025	Difference	Proportion
Net profit after corporate income tax (consolidated)	81,033,016	134,968,593	-53,935,577	- 39.9%
Net profit after corporate income tax (Parent Company)	48,904,155	121,642,841	-72,738,686	-59.7%

In the first six months of 2026, the real estate market, and especially the construction sector, faced extreme difficulties. Prices of materials fluctuated significantly and increased sharply, while labor resources were scarce, leading to higher costs, reduced revenue, and minimal efficiency. Furthermore, the majority of HUD1's revenue comes from construction activities. This resulted in a decrease in after-tax profit for the first six months of 2026 compared to the same period of the previous year .

Specifically, consolidated after-tax profit for the first six months of 2026 decreased by 53,935,577. VND and parent company's after-tax profit decreased by 72,738,686.VND compared to the same period in 2025.

HUD1 Investment and Construction Joint Stock Company hereby provides an explanation to the State Securities Commission and the Ho Chi Minh City Stock Exchange.

Best regards./.

Recipient : - As addressed 
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