

**HUD1 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

Number: 633E/CBTT-HUD1

**SOCIALIST REPUBLIC OF
VIETNAMNAM**
Independence - Freedom - Happiness

Hanoi, July 2, 2026

INFORMATION DISCLOSURE

To:

- State Securities Commission
- Ho Chi Minh City Stock Exchange
- Dear Shareholders

Company name: HUD1 Investment and Construction Joint Stock Company

1. Stock code: HU1
2. Headquarters: 168 Giai Phong Street, Thanh Xuan District, Hai Ba Trung District, Hanoi
3. Phone: 024.38687557
4. **Person responsible for disclosing information:**
 - Full name: Luong Cong Tu
 - Position: Authorized person to release information.

5. **Type of information to be disclosed:**

24h 72h Irregular Requests Regular Requests

7. **Content of the published information:**

Correction regarding the content of the signature of the representative, in accordance with the format of the Annual General Meeting Resolution of Shareholders in the **resolution document of the Annual General Meeting of Shareholders 2026 held on April 9, 2026.**

Original content: On behalf of the Board of Directors/Chairman; Corrected content reads: On behalf of the Annual General Meeting of Shareholders 2026/ Chairman of the Board of Directors

8. This information is published on the Company's website: www.hud1.com.vn (shareholder relations section).

We are committed to ensuring that the information published here is true and accurate, and we assume full legal responsibility for the content of the information we have published.

Recipient:

- As addressed to;
- Board of Directors, Supervisory Board
- Luu VT, Board of Directors.

**AUTHORIZED PERSON
INFORMATION DISCLOSURE**



Luong Cong Tu

**ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2026**
HUD1 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, April 9, 2026

Number: 347/NQ-ĐHĐCĐ

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2026
HUD1 INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY

- Based on the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, which has been amended in some articles by Law No. 03/2022/QH15 and Law No. 76/2025/QH15.

- Based on the Charter of Organization and Operation of HUD1 Investment and Construction Joint Stock Company, approved by the General Meeting of Shareholders.

The General Meeting of Shareholders of HUD1 Investment and Construction Joint Stock Company will be held at 8:30 AM on April 9, 2026, at the Company's headquarters located at 168 Giai Phong Street, Phuong Liet Ward, Hanoi City.

The number of eligible shareholders attending the General Meeting was 21 out of a total of 710. shareholders, representing **6,368,122**

Direct and proxy attendance at the General Meeting of Shareholders, out of a total of 10,000,000 voting shares, represents 63.68%.

The General Meeting heard the Company's Board of Directors report on the business performance in 2025, the business plan for 2026, and the contributions of shareholders. After discussion, the General Meeting unanimously agreed,

RESOLUTION

1. Through the Board of Directors' report evaluating the business performance results for 2025, the targets for 2025 are as follows:

TT	Target	Plan for 2025 (billion VND)	To be implemented in 2025 (billion VND)	Annual Plan/Research (%)
1	Invest	98	2.25	
2	Production and business value	390	350.47	89.9%
3	Revenue	300	326.78	108.9%
4	Pay into the budget.	8	5,355	67%
5	Profit before tax	3.8	5,066	133%
6	Dividend (Expected)	3%	3%	100%

2. Based on the audited financial statements for 2025 and the proposed profit distribution plan for 2025, the following applies:

TT	Target	Value
1	Profit before tax in 2025	5,066,930,459

TT	Target	Value
2	Undistributed after-tax profit	3,698,474,880
3	Profit distribution in 2025	369,847,488
	Allocate funds for bonuses (5% of net profit after tax)	184,923,744
	Allocation to welfare fund (5% of net profit)	184,923,744
	Establishment of executive board fund	0
4	Expected dividend payout of 3% (equal to undistributed net profit of 2025)	3,000,000,000
5	Remaining accumulated profit in 2025	328,627,392

3. Through the Supervisory Board's activity report for 2025 and the plan of tasks for 2026.

4. Through the production and business plan for 2026, with the following key targets:

- Investment Value: 87 billion VND
- Total value of production and business: 350 billion VND
- Revenue: 300 billion VND
- Profit before tax: 4 billion VND
- Contribution to the State budget: 6 billion VND
- Expected dividend payout: 3%

5. The Board of Directors is authorized to approve the plan for adjusting economic figures and indicators (increases or decreases) following the conclusions of state agencies inspecting and auditing business operations based on the 2025 financial statement, and to redistribute reward and welfare funds and undistributed profits in accordance with the inspection and audit conclusions.

6. The Board of Directors is authorized to make investment decisions, approve investment projects, determine the total investment amount of projects, approve capital mobilization plans, issue bonds, decide on contract signing, transactions, and other matters within the authority of the General Meeting of Shareholders in accordance with the law, the Articles of Association, and the Company's governance regulations.

7. The Board of Directors is authorized to decide on new investment projects through the following forms: bidding to select an investor, auctioning land use rights, acquiring/transferring a project/part of a project, or cooperating, forming a joint venture to bid, participate in cooperation, or conducting business arising during the implementation of production and business activities between the two annual general meetings of shareholders in 2026 and 2027, within the authority of the General Meeting of Shareholders.

8. It was unanimously agreed to develop a plan and implement the divestment of HUD1's stake in CIC DERCO Joint Stock Company; and to authorize the Board of

Directors to study the divestment plan, the divestment ratio, and choose an appropriate time to divest to ensure maximum benefit for shareholders.

9. Through the selection of an auditing firm as outlined in the proposal, the financial statements for 2026 will be audited.

10. Regarding the remuneration of the Board of Directors and the Supervisory Board for 2025 and the plan for 2026 as outlined in the proposal.

11. The General Meeting approved the content presented in Reports No. 01, 02, 03, 04, 05/TTr-ĐHĐCĐ of the Board of Directors dated April 9, 2026, submitted to the General Meeting (these reports will be attached to this resolution).

12. The General Meeting approved the plan to increase charter capital through the issuance of shares to exchange debt as presented in Proposal No. 06/TTr-ĐHĐCĐ dated April 9, 2026 (*replacing the plan to issue/offer shares to increase charter capital as presented in Proposal No. 266 dated April 23, 2025, which was approved by the 2025 Annual General Meeting of Shareholders*):

12.1. Methods for determining and ratios of debt swaps.

12.1.1. Method of determination

(a) The share price of HU1 issued to convert debt is determined as the average of (i) the book value per share of the Company according to the most recent audited financial statements and (ii) the average closing price of HU1 shares over the last two years (from April 1, 2024 to March 31, 2026).

The share price for the HU1 exchange issuance is the average price mentioned above, rounded to the nearest thousand dong (*If the hundreds digit is greater than or equal to 500, it will be rounded up. If the hundreds digit is less than 500, it will be rounded down*).

(b) The book value per share of the Company as per the most recent audited financial statements (Consolidated Financial Statements 2025)

$$\text{Book value} = \frac{\text{Equity – Profits of non-controlling shareholders} - \text{Treasury shares}}{\text{Number of shares issued – Treasury shares}} = \frac{150,412,921,840 - 6,918,630,996}{10,000,000 - 0} = \mathbf{14,349 \text{ VND/share}}$$

(c) The average closing price of HU1 shares over the last two years (from April 1, 2024 to March 31, 2026) is **6,198 VND/share** .

(d) The average (i) Book value per share of the Company according to the audited consolidated financial statements of 2025 and (ii) Average closing price of HU1 shares over the last 02 years is:

$$\text{Exchange} = \frac{\text{Book value} + \text{Average closing price of shares over the last 2}}{\text{price of shares over the last 2}} = \frac{14,349 + 6,198}{\text{price of shares over the last 2}} = \mathbf{10,274}$$

rate	years	VND/share
	2	2

(e) Thus, according to the method described in Section (a), the price of HU1 shares issued to convert debt is **VND 10,000/share**.

12.1.2. Debt swap ratio

Based on the above determination method, the General Meeting of Shareholders approved a debt-to-equity swap ratio of **10,000:1** (10,000 VND of debt will be converted into 1 new HU1 share).

12.2. Details of the plan to issue shares to convert debt

Issuer	:	HUD1 Investment and Construction Joint Stock Company
Stock name	:	Shares of HUD1 Investment and Construction Joint Stock Company
Type of stock	:	Common stock
Stock code	:	HU1
Price	:	10,000 VND/share
Current charter capital	:	100,000,000,000 VND (<i>In words: One hundred billion Vietnamese Dong</i>)
Number of shares issued	:	10,000,000 shares (<i>In words: Ten million shares</i>)
Number of outstanding shares	:	10,000,000 shares (<i>In words: Ten million shares</i>)
Number of treasury shares	:	0 shares
Release method	:	Issuing shares to exchange for debt
Purpose of release	:	The debt swap with Hanoi Urban Investment Joint Stock Company (HURI) aims to improve the company's financial situation and business performance through increasing charter capital and reducing financial costs.

The value of the swapped liabilities. : **150,000,000,000 VND.**

Note: According to the audited financial statements for 2025, as of December 31, 2025, the outstanding debt of the Company to Hanoi Urban Investment Joint Stock Company is **VND 155,384,334,711** (*In words: One hundred fifty-five billion three hundred eighty-four million three*

hundred thirty-four thousand seven hundred eleven dong). The remaining debt after the swap (VND 5,384,334,711) will remain as a loan and financial lease liability.

- The number of shares expected to be issued in exchange for creditors. : 15,000,000 shares (*In words: Fifteen million shares*)
- Total value of issuance at par value : 150,000,000,000 VND (*In words: One hundred and fifty billion Vietnamese Dong*)
- Registered capital after issuance : **250,000,000,000 VND** (*In words: Two hundred and fifty billion Vietnamese Dong*)
- The ratio of the number of shares to be issued to the total number of outstanding shares. : 150%
- Methods for determining and ratios of debt swaps. : - The debt-to-equity swap ratio is **10,000:1** (*meaning that 10,000 VND of debt will be converted into 1 newly issued share*).
- Method of determination: as described in Section 12.1.1
- Opinion of the independent valuation firm on the exchange ratio: None
- Distribution method : Direct distribution to the Creditor is Hanoi Urban Investment Joint Stock Company (HURI).
- The method for handling unsold shares due to creditors refusing to exchange part or all of them. : If the creditor refuses to exchange part or all of the debt approved by the General Meeting of Shareholders, the General Meeting of Shareholders authorizes the Board of Directors to reduce the number of issued shares according to the actual number of shares exchanged.
- Publisher : - **Criteria for selecting debt swap recipients and list of creditors:** The creditor whose debt is to be swapped is Hanoi Urban Investment Joint Stock Company, whose debts as of December 31, 2025 are presented in the Company's audited 2025 financial statements.
- Information about creditors is attached in Appendix 01 of Submission No. 06/TTr-DHĐCD.

- Transfer restrictions : The issued shares are subject to a **one-year transfer restriction** from the date the issuance ends, except in cases where the transfer is carried out pursuant to a legally binding court judgment or decision, an arbitration award, or inheritance as stipulated by law.
- Expected release date : In 2026, after the State Securities Commission announces that it has received the complete registration dossier for the issuance of shares to convert debt.
The General Meeting of Shareholders authorizes the Board of Directors to consider and decide on the appropriate timing for the issuance in accordance with the actual situation.
- Registration of additional securities and registration for additional listing : The entire quantity of shares successfully issued under the approved plan will be registered as supplementary securities at the Vietnam Securities Depository and Clearing Corporation (VSDC) and additionally listed on the Stock Exchange where the Company's shares are registered for listing immediately after the completion of the issuance, in accordance with current laws.
The General Meeting of Shareholders authorizes the Company's Board of Directors to carry out the procedures in accordance with current laws.
- The plan ensures that the share issuance complies with regulations on foreign ownership ratios. : The General Meeting of Shareholders authorizes the Board of Directors of the Company to consider and decide on a plan to ensure that the foreign ownership ratio is in accordance with the law and the Company's Articles of Association.

12.3. Implementation

12.3.1. Delegating/Authorizing the Company's Board of Directors to perform, including but not limited to, the following tasks:

- Develop and approve the detailed contents of the Share Issuance Plan and the Share Issuance Registration Dossier with the competent State agency, including: the issuance date, the plan to ensure the foreign ownership ratio, and all other contents related to the share issuance as prescribed by law.

- Within the limits permitted by law, decide on amendments, adjustments, and detailed explanations of the content of the share issuance plan as requested by competent state agencies (if necessary) to ensure the successful implementation of the Company's share issuance.

- Deciding on and carrying out the necessary tasks and procedures in the process of increasing the Company's charter capital after the completion of the issuance in accordance with the law, including: (i) registering changes to the Company's Business Registration Certificate; (ii) adjusting the information on the number of registered securities.

(iii) registering the Company's shares at the Vietnam Securities Depository and Clearing Corporation; (iii) registering for the additional listing of the Company's shares at the Stock Exchange where the Company's shares are registered for listing; (iv) changing the Company's charter capital, amending/supplementing the provisions on the charter capital level and other related provisions in the Company's Charter to conform to the new charter capital level after the issuance; and (v) other procedures as prescribed by current law.

- Decide on all other matters related to the Company's share issuance.

- Perform all other tasks and procedures as required by the competent State authorities (if any) to complete the share issuance according to the issuance plan approved by the General Meeting of Shareholders.

12.3.2. The Company's Board of Directors may authorize the Chairman of the Board of Directors or the General Director of the Company to perform one or more of the above-mentioned tasks.

13. The General Meeting of Shareholders assigns and authorizes the Company's Board of Directors, based on the content of the Resolution, to develop programs, plans, and organize their implementation in accordance with the law and the Company's Charter.

Recipient:

- State Securities Commission, Ho Chi Minh City Stock Exchange, Vietnam Securities Depository and Clearing Corporation;
- Members of the Board of Directors and the Supervisory Board;
- Board of Directors, Heads of subordinate units of the Company;
- Shareholders;
- Save the Board of Directors and the Secretariat.

TM. ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2026
CHAIRMAN OF THE BOARD OF
DIRECTORS



Duong Tat Kiem