

Hanoi, April, 24th 2026

INFORMATION DISCLOSURE

(CBTT/SGDCK HO CHI MINH CITY -02 Regulation 340/QD-
SGDCKHCM)

To: - State Securities Commission
- Ho Chi Minh City Stock Exchange

1. **Company name:** HUD1 Investment and Construction Joint Stock Company
2. **Stock code:** HUI
3. **Head office:** No. 168 Giai Phong, Phuong Liet, Thanh Xuan, Hanoi
4. **Phone:** 024.38687557 **Fax:** 024.38686557
5. **Contents of information to be announced:**

Disclosure of Consolidated Financial Statements Quarter I/2026

6. This information is published on the Company's website: www.hud1.com.vn (shareholder relations section).

I commit that the information published above is true and fully responsible before the law for the content of the published information.

Attachments:

- Consolidated Financial Statements quarter I/2026.

Recipient:

- Dear Sir;
- Luu VT, Board of Directors.

**AUTHORIZED PERSON
INFORMATION DISCLOSURE**



Luong Cong Tu

**HUD1 INVESTMENT AND CONSTRUCTION JOINT STOCK
COMPANY**

**CONSOLIDATED FINANCIAL REPORT FOR THE FIRST
QUARTER OF 2026**

(For accounting periods ending March 31, 2026)

Hanoi, April 2026

Consolidated Financial Report for Q1/2026

FORM B 01 - DN

FINANCIAL STATEMENT REPORT

As of March 31, 2026

(Unit of measurement: VND)

MS	ASSET	TM	March 31, 2026	1/1/2026
100	SHORT-TERM ASSETS		507,895,989,426	531,895,029,089
110	Cash and cash equivalents		8,839,611,114	24,615,288,438
111	Money	5	8,839,611,114	24,615,288,438
112	Cash equivalents		-	-
120	Short-term financial investments	6	10,780,000,000	10,780,000,000
123	Investment held until maturity		10,780,000,000	10,780,000,000
130	Short-term receivables		424,792,122,060	429,253,575,584
131	Accounts receivable from customers	7	118,266,050,772	141,007,979,029
132	Pay the seller in advance.	8	64,440,995,367	62,421,099,025
136	Other short-term receivables	9	243,391,991,847	227,131,413,456
137	Provision for doubtful short-term receivables		(1,306,915,926)	(1,306,915,926)
140	Inventory		46,958,176,766	50,506,326,606
141	Inventory	10	46,958,176,766	50,506,326,606
150	Other current assets		16,526,079,486	16,739,838,461
151	Short-term prepaid expenses		392,187,119	138,748,936
152	Deductible value-added tax		16,014,961,251	16,496,668,656
153	Taxes and other amounts due to the State		118,931,116	104,420,869
200	LONG-TERM ASSETS		126,728,432,989	127,285,244,366
210	Long-term receivables		-	-
220	Fixed assets		115,320,689,013	114,706,978,285
221	Tangible fixed assets	12	115,320,689,013	114,706,978,285
222	<i>Original price</i>		<i>131,900,191,165</i>	<i>130,456,274,801</i>
223	<i>Accumulated depreciation</i>		<i>(16,579,502,152)</i>	<i>(15,749,296,516)</i>
240	Long-term work-in-progress assets		7,222,326,157	8,392,848,262
241	Long-term work-in-progress production and business cos		5,893,015,351	5,790,889,906
242	Construction in progress costs		1,329,310,806	2,601,958,356
250	Long-term financial investments	14	4,148,143,532	4,148,143,532
251	Investing in subsidiaries		-	-
252	Investing in affiliated companies and joint ventures.		351,981,707	351,981,707
253	Other investments in equity instruments		3,796,161,825	3,796,161,825
260	Other long-term assets		37,274,287	37,274,287
261	Long-term upfront costs	15	37,274,287	37,274,287
280	TOTAL ASSETS		634,624,422,415	659,180,273,455

Consolidated Financial Report for Q1/2026

FINANCIAL STATEMENT REPORT
(NEXT)

As of March 31, 2026

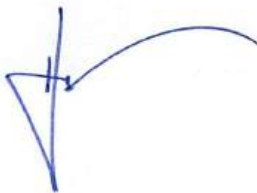
(Unit of measurement: VND)

MS	FUNDING	TM	March 31, 2026	1/1/2026
300	LIABILITIES		484,168,358,502	508,767,351,615
310	Short-term debt		484,168,358,502	508,767,351,615
311	Payments due to short-term suppliers.	16	78,412,205,286	81,337,481,417
312	Short-term advance payment buyers	17	15,446,559,316	23,697,649,095
313	Taxes and other payments due to the State.	18	4,996,704,156	6,065,469,614
314	Workers must be paid.		-	1,498,405,959
315	Short-term liabilities	19	5,196,966,932	2,845,957,952
319	Other short-term payables	20	76,591,410,992	75,044,491,203
320	Short-term loans and financial leases	21	303,462,834,900	318,210,819,455
321	Short-term provisions		-	-
322	Reward and Welfare Fund		61,676,920	67,076,920
330	Long-term debt		-	-
400	EQUITY		150,456,063,913	150,412,921,840
410	Equity	22	150,456,063,913	150,412,921,840
411	Owner's equity contribution		100,000,000,000	100,000,000,000
411a	Common stock with voting rights		100,000,000,000	100,000,000,000
412	Share premium		23,300,417,000	23,300,417,000
415	Treasury stock		-	-
418	Development Investment Fund		5,000,890,883	5,000,890,883
421	Undistributed after-tax profit		15,230,485,143	15,192,982,961
421a	Undistributed net profit accumulated up to the end of the		15,192,982,961	11,426,514,814
421b	Undistributed net profit for this period		37,502,181	3,766,468,147
430	Other funding sources and funds		-	-
440	Benefits for minority shareholders		6,924,270,888	6,918,630,996
450	TOTAL CAPITAL		634,624,422,415	659,180,273,455

Creator

Chief Accountant

General Director





Le Minh Hung

Vu Thi Hong Lieu

Le Thanh Hai

Consolidated Financial Report for the first quarter of 2026

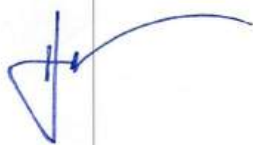
CONSOLIDATED BUSINESS PERFORMANCE REPORT

For the accounting period ending March 31, 2026

(Unit of measurement: VND)

MS	TARGETS	TM	From January 1, 2026 to March 31, 2026	From January 1, 2025 to March 31, 2025
01	Revenue from sales and services	23	50,431,736,817	5,403,728,378
02	Revenue deductions		-	-
10	Net revenue from sales and services		50,431,736,817	5,403,728,378
11	Cost of goods sold	24	48,351,863,195	4,051,808,890
20	Gross profit from sales and services		2,079,873,622	1,351,919,488
21	Financial operating revenue	25	115,453,374	158,436,250
22	Financial costs	25	1,580,861,151	971,357,384
23	<i>In which: Interest expense</i>		1,580,861,151	971,357,384
24	Cost of goods sold		-	-
25	Business management costs	26	524,172,678	512,924,323
30	Net profit from business operations		90,293,167	26,074,031
31	Other income	27	-	-
32	Other expenses	27	18,554,546	-
40	Other profits		(18,554,546)	-
50	The portion of profit or loss in an affiliated company, I.D		-	-
60	Total accounting profit before tax		71,738,621	26,074,031
61	Current corporate income tax expense		28,596,548	5,196,806
62	Deferred corporate income tax expense		-	-
70	Profit after corporate income tax		43,142,073	20,877,225
71	Benefits for minority shareholders		5,639,892	1,245,171
72	Net profit attributable to parent company shareholders		37,502,181	19,632,054
80	Earnings per share		4	2.0

Creator



Le Minh Hung

Chief Accountant



Vu Thi Hong Lieu

General Director



Le Thanh Hai

Consolidated Financial Report for the first quarter of 2026

FORM B 03 - DN/HN

CONSOLIDATED CASH FLOW STATEMENT

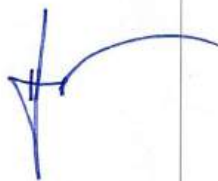
(Using the direct method)

For the accounting period ending March 31, 2026

(Unit of measurement: VND) .

TT	TARGET	MÃ SỐ	From January 1st to March 31st, 2026	From January 1st to March 31st, 2025
I	Cash flow from business operations			
1	Revenue from sales, services, and other income.	01	71,059,019,498	66,432,113,678
2	Payments to suppliers of goods and services	02	(15,618,734,830)	(67,611,214,589)
3	Payments to employees	03	(524,477,618)	(110,179,744)
4	Interest payments on loans	04	(2,473,506,500)	(2,347,033,774)
5	Cash paid for corporate income tax	05	(1,100,000,000)	-
6	Other income from business operations	06	2,405,701,469	5,952,982,462
7	Other expenses for business operations	07	(24,537,541,419)	(21,920,101,352)
8	Money earned from interest on deposits		-	-
	Net cash flow from operating activities	20	29,210,460,600	(19,603,433,319)
II	Cash flow from investment activities			
1	Expenditures for purchasing and constructing fixed assets and c	21	(190,280,000)	-
7	Interest income from loans, dividends, and distributed profits.	27	115,453,374	158,436,250
	Net cash flow from investment activities	30	(74,826,626)	158,436,250
III	Cash flow from financial activities			
3	Short-term and long-term loans received	33	10,582,637,818	40,919,727,689
4	Payment for principal loan repayment	34	(55,493,949,116)	(55,512,029,092)
	Net cash flow from financing activities	40	(44,911,311,298)	(14,592,301,403)
	Net cash flow during the period (20+30+40)	50	(15,775,677,324)	(34,037,298,472)
	Cash and cash equivalents at the beginning of the period	60	24,615,288,438	59,847,133,641
	ÀThe impact of changes in foreign exchange rates.	61		
	Cash and cash equivalents at the end of the period (50+60+À)	70	8,839,611,114	25,809,835,169

Creator



Le Minh Hung

Chief Accountant



Vu Thi Hong Lieu

General Director



Le Thanh Hai

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

1. GENERAL INFORMATION

Forms of capital ownership

HUD1 Investment and Construction Joint Stock Company (hereinafter referred to as "the Company") was formerly Construction and Housing Development Company No. 1 under the Housing and Urban Development Investment Corporation, and was transformed into HUD1 Investment and Construction Joint Stock Company according to Decision No. 1636/QD-BXD dated December 3, 2003 of the Minister of Construction.

The company operates under Business Registration Certificate No. 0103003442 issued by the Hanoi Department of Planning and Investment on January 2, 2004. Amendment No. 10 dated October 16, 2025.

The company's trading name is HUD1 INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY, abbreviated as HUD1.

The company's headquarters are located at 168 Giai Phong Street, Phuong Liet Ward, Hanoi City.

Subsidiaries and affiliated companies:

As of March 31, 2026, the company has the following subsidiaries, associates, and investments:

Subsidiary company	Address	Main business activities	Voting ratio	Capital contribution ratio	Benefit rate
HUD 101 Construction Joint Stock Company	4th Floor, No. 168 Giai Phong Street, Phuong Liet Ward, Hanoi	Construction	51.0%	51.0%	51.0%
An affiliated company that invests in other entities.	Address	Main business activities	Voting ratio	Capital contribution ratio	Benefit rate
CIC DECOR Architecture and Construction Joint Stock Company	CT4, My Dinh II Urban Area, Tu Liem District, Hanoi	Interior design and sales	20.0%	20.0%	20.0%
Phu Yen Housing and Urban Development Investment Company Limited	No. 485 Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province.	Construction and real estate business	15.0%	15.0%	15.0%

Main business lines and activities

According to its business registration, the Company's registered business activities include: Investment and development of housing, urban areas, and industrial parks; Construction and installation of various types of civil, industrial, transportation, irrigation, postal and telecommunications works, power lines and substations, infrastructure engineering works in urban areas and industrial parks; Construction and installation of technical equipment for construction projects, fire protection systems, and interior and exterior decoration of construction projects; Production, import and export of construction materials, equipment, and construction technology; Export of labor and construction;

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

Consulting and design of civil, industrial, transportation, and irrigation construction projects; and Other business activities in accordance with the law.

During the year, the company's main business activities were investing in and developing houses and urban areas, and constructing various types of civil and industrial projects.

2. BASIS FOR PREPARING FINANCIAL STATEMENTS AND THE FISCAL YEAR

Basis for preparing financial statements

The accompanying financial statements are presented in Vietnamese Dong (VND), at historical cost, and in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System, and other applicable accounting regulations in Vietnam.

Consolidated financial statements

Consolidated financial statements consolidate the Company's financial statements and the financial statements of the companies controlled by the Company (subsidiaries) prepared up to December 31 of each year. This control is achieved when the Company has the ability to control the financial and operational policies of the invested companies in order to obtain benefits from their operations.

Where necessary, the financial statements of the subsidiaries are adjusted so that the accounting policies applied at the Company and other subsidiaries are the same. All transactions and balances between companies within the same group are eliminated when consolidating the financial statements.

The minority shareholder's interest in the net assets of the consolidated subsidiary is determined as a separate item from the parent company's shareholder equity. The minority shareholder's interest comprises the value of the minority shareholder's interests at the initial business combination date and the minority shareholder's share of the change in total equity since the business combination date. Losses corresponding to the minority shareholder's share exceeding their share of the subsidiary's total equity are deducted from the Company's interest unless the minority shareholder has a binding obligation and the ability to offset such losses.

Fiscal year

The Company's fiscal year begins on January 1st and ends on December 31st of each calendar year.

4. APPLY ACCOUNTING STANDARDS AND REGULATIONS

The company applies the relevant Vietnamese Accounting Standards and the Enterprise Accounting System issued under Decision No. 15/2006/QĐ-BTC dated March 20, 2006, Circular No. 200/2014/TT-BTC dated December 22, 2014, Circular No. 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance supplementing the Enterprise Accounting System and the Vietnamese Accounting Standards issued by the Ministry of Finance.

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

5. MAIN ACCOUNTING POLICIES

The following are the main accounting policies applied by the Company in preparing its consolidated financial statements:

Accounting estimates

The preparation of financial statements in compliance with Vietnamese Accounting Standards requires management to make estimates and assumptions affecting the reported figures on liabilities, assets, and the presentation of contingent liabilities and assets at the date of the financial statements, as well as the reported figures on revenue and expenses throughout the financial year. Actual business results may differ from the estimates and assumptions made.

Cash equivalents

Cash and cash equivalents include cash on hand, bank deposits, cash in transit, demand deposits, and other short-term investments with high liquidity and an initial maturity of no more than three months or less.

Accounts receivable and provisions for doubtful accounts.

Customer receivables and other receivables are reflected at their original recognition value less any provision for doubtful receivables.

for doubtful receivables are established for receivables that are overdue from 3 months to 3 years beyond the payment deadline stated in economic contracts, loan agreements, debt commitments, or for receivables that the debtor is unlikely to pay due to liquidation, bankruptcy, or similar difficulties

Inventory

Inventory is determined on a cost basis. The cost of inventory includes the purchase cost, processing costs, and other directly related costs incurred to bring the inventory to its current location and condition.

Inventory is accounted for using the perpetual inventory method, and the cost of inventory is determined using the weighted average method.

The Company's provision for inventory devaluation is established in accordance with current accounting regulations. Accordingly, the Company is permitted to make provisions for the devaluation of obsolete, damaged, or substandard inventory if the actual value of the inventory is higher than its net realizable value at the end of the accounting period.

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

5. MAIN ACCOUNTING POLICIES (CONTINUED)

Tangible fixed assets and depreciation

Tangible fixed assets are presented at their original cost less accumulated depreciation. The original cost of tangible fixed assets includes the purchase price and all other related costs directly involved in bringing the asset into a ready-to-use condition. The original cost of self-made or self-constructed tangible fixed assets includes construction costs, actual production costs incurred, plus installation and commissioning costs (if applicable).

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The depreciation periods are as follows:

<u>Asset Group</u>	<u>Depreciation Period (Years)</u>
Factory buildings, structures	06 - 50
Machinery and equipment	02 - 07
Transportation vehicles	07 - 10
Equipment and tools for management	03 - 05

Intangible fixed assets and depreciation

Intangible fixed assets primarily represent the value of long-term and limited-term land use rights for land plots and are presented at original cost less accumulated depreciation. Limited-term land use rights are allocated using the straight-line method based on the land plot's usage time, while long-term land use rights are not depreciated.

Construction in progress costs

Assets under construction for production, leasing, administration, or any other purpose are recorded at cost. This cost includes related service costs and interest expenses in accordance with the Company's accounting policy. Depreciation of these assets is applied as with other assets, beginning when the asset is ready for use.

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

5. MAIN ACCOUNTING POLICIES (CONTINUED)

Securities investments

Securities investments are recognized from the date of purchase and are initially valued at their original cost and any transaction-related expenses.

In subsequent accounting periods, securities investments are determined at their original cost less any impairment losses.

Provisions for impairment of securities investments are established in accordance with current accounting regulations. Accordingly, the Company is permitted to make provisions for freely tradable securities investments whose book value is higher than their market value at the end of the accounting period.

- term prepayments

Long-term prepaid expenses include the remaining value of tools and equipment used for construction and management purposes, which are amortized over several subsequent accounting periods.

Accounts payable

Accounts payable to suppliers and other payables are not subject to interest and are reflected at their original recognized value.

Revenue recognition

Revenue is recognized when the outcome of a goods transaction can be reliably determined and the Company is able to obtain economic benefits from the transaction. Revenue from services is recognized when there is evidence of the percentage of services provided being completed at the end of the accounting period.

Interest on deposits is recognized based on the interest notification from the Bank. Interest from investments is recognized when the Company is entitled to receive the interest.

Construction contract

When the outcome of a construction contract can be reliably estimated, revenue and related expenses are recognized in proportion to the work completed at the end of the accounting period, calculated as a percentage of the cost incurred for the work completed at the end of the accounting period relative to the total estimated cost of the contract, except where this cost does not correspond to the completed work volume. This expense may include additional costs, compensation, and performance bonuses as agreed with the client.

When the outcome of a construction contract cannot be reliably estimated, revenue is recognized only in proportion to the contract costs incurred, the reimbursement of which is relatively certain.

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

Determining the revenue of a construction contract is affected by many uncertainties as they depend on future events. Estimates often need to be revised as these events occur and uncertainties are resolved.

The actual profit and loss for each project can usually only be accurately determined after the project is completed, the project value has been finalized, and the profit and loss for the completed work in each year may not accurately reflect the actual business operations of that year.

5. MAIN ACCOUNTING POLICIES (CONTINUED)

Foreign currency

Transactions denominated in foreign currencies are converted using the exchange rate prevailing on the date the transaction occurs. Exchange rate differences arising from these transactions are accounted for in the Income Statement.

The balances of cash assets and accounts receivable and payable denominated in foreign currency at the end of the accounting period are converted using the exchange rate at that date. Exchange rate differences arising from the revaluation of these accounts are accounted for in the income statement. Exchange rate gains from the revaluation of balances at the end of the accounting period are not distributed to shareholders.

Borrowing costs

Borrowing costs directly related to the purchase, investment, construction, or production of assets that require a relatively long time to complete and put into use or operation are added to the asset's cost until the asset is put into use or operation. Income arising from the temporary investment of loans is recorded as a reduction in the cost of the related asset. All other interest expenses are recognized in the Income Statement when incurred.

Tax

Corporate income tax represents the total value of current and deferred tax liabilities.

The current tax payable is calculated based on taxable income for the year. Taxable income differs from net profit presented in the Income Statement because it excludes taxable or deductible income or expenses from other years (including carry-forward losses, if any) and also excludes non-taxable or non-deductible items. Corporate income tax is calculated at the effective tax rate of 20% on taxable income for normal business operations, effective from the end of the accounting period.

The determination of the company's income tax is based on current tax regulations. However, these regulations change from time to time, and the final determination of corporate income tax depends on the results of an audit by the competent tax authority.

Deferred income tax is calculated on the differences between the carrying value of asset or liability items on the Balance Sheet and the income tax basis. Deferred income tax is accounted for using the Balance Sheet-based method. Deferred income tax liabilities must be recognized for all temporary

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

differences, while deferred income tax assets are only recognized when there is certainty that sufficient future taxable income will be available to utilize the deductible temporary differences.

Deferred income tax is determined by the tax rate expected to apply in the year the asset is recovered or the liability is settled. Deferred income tax is recognized as a gain or loss unless that tax relates to items directly recorded in equity. In that case, the deferred income tax is also directly recorded in equity.

Deferred income tax assets and deferred income tax liabilities are offset when the Company has a legal right to offset current income tax assets against current income tax liabilities and when the deferred income tax assets and deferred income tax liabilities relate to corporate income tax administered by the same tax authority and the Group intends to pay current income tax on a net basis.

Other taxes are applied in accordance with current tax laws in Vietnam.

6. Cash and cash equivalents

	March 31, 2026	1/1/2026
	(VND)	(VND)
Cash	7,786,156,804	2,028,109,334
Bank Deposits	1,053,454,310	22,587,179,104
Cash equivalents	-	-
Total	8,839,611,114	24,615,288,438

6A. Short-term financial investments

	March 31, 2026	1/1/2026
	(VND)	(VND)
Investment held until maturity	10,780,000,000	10,780,000,000
Total	10,780,000,000	10,780,000,000

- Short-term financial investment refers to time deposit accounts at BIDV Vietnam Bank – Hanoi Branch.

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

**7. Short-term accounts receivable
Short-term accounts receivable**

	March 31, 2026	1/1/2026
	(VND)	(VND)
Hoang Gia Company Limited	3,686,059,796	6,686,059,790
Housing and Urban Development Corporation (HUI)	56,422,657,048	78,276,103,108
Quang Chung Real Estate Trading & Tourism Servis	3,867,077,247	3,867,077,247
Hanoi Construction and Infrastructure	5,046,995,412	5,046,995,412
Vietnam Expressway Development Corporation	13,689,397,225	13,689,397,225
Accounts receivable from homebuyers	9,587,996,624	9,587,996,624
Other customers	25,965,867,420	23,854,349,623
Total	118,266,050,772	141,007,979,029

8. Pay the seller in advance.

	March 31, 2026	1/1/2026
	(VND)	(VND)
Payment required for apartment in Package A8, Ben	570,240,000	602,884,166
Payment must be made to the supplier for Package CV-A2.7 Nam Dinh.	11,903,043,124	11,903,043,124
Payment due to supplier DA 176 Dinh Cong	27,494,594,083	33,494,594,083
Must pay for apartment in Package XL01, Vaccine Institute.	200,581,424	200,581,424
Other sellers	24,272,536,736	16,219,996,228
Total	64,440,995,367	62,421,099,025

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

9. Other short-term receivables

	March 31, 2026 (VND)	1/1/2026 (VND)
Operating costs of project management teams	19,446,179,016	19,446,179,016
DA 176 Dinh Cong	1,758,803,329	1,627,521,823
Other receivables	37,097,516,782	34,321,365,731
Advance payment	185,089,492,720	171,736,346,886
Total	243,391,991,847	227,131,413,456

10. Inventory

	March 31, 2026 (VND)	1/1/2026 (VND)
Tools and equipment	-	-
Work-in-progress production costs	46,958,176,766	50,506,326,606
Total	46,958,176,766	50,506,326,606

10A. Long-term work-in-progress production costs

	March 31, 2026 (VND)	1/1/2026 (VND)
Long-term work-in-progress costs	5,893,015,351	5,790,889,906
Total	5,893,015,351	5,790,889,906

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

11. Short-term/long-term prepaid expenses:
Short-term/long-term prepaid expenses

	March 31, 2026 (VND)	1/1/2026 (VND)
Cost of tools and equipment	-	
Other expenses and CCDC awaiting supplementary	392,187,119	138,748,936
Total	392,187,119	138,748,936

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

12. Tangible fixed assets

	Houses, buildings	Machinery and equipment	Transportation	Management equipment and tools	Total
ORIGINAL PRICE					
Balance as of January 1, 20	118,614,180,086	2,562,012,986	7,299,718,819	1,980,362,910	130,456,274,80
Increase during the period	-	-	1,443,916,364	-	1,443,916,36
Buy during the period	-	-	-	-	-
Construction completed.	-	-	1,443,916,364	-	1,443,916,36
Decrease during the period	-	-	-	-	-
Balance as of March 31, 20	118,614,180,086	2,562,012,986	8,743,635,183	1,980,362,910	131,900,191,10
CUMULATIVE DEPRECIATION VALUE					
Balance as of January 1, 20	7,161,981,791	2,562,012,986	4,450,305,415	1,574,996,324	15,749,296,51
Increase during the period	676,843,248	-	143,694,888	9,667,500	830,205,63
Depreciation during the peric	676,843,248	-	143,694,888	9,667,500	830,205,63
Other increases	-	-	-	-	-
Decrease during the period	-	-	-	-	-
Other discounts	-	-	-	-	-
Liquidation, sale	-	-	-	-	-
Balance as of March 31, 20	7,838,825,039	2,562,012,986	4,594,000,303	1,584,663,824	16,579,502,10
REMAINING VALUE					
Balance as of January 1, 20	111,452,198,295	-	2,849,413,404	405,366,586	114,706,978,29
Balance as of March 31, 20	110,775,355,047	-	4,149,634,880	395,699,086	115,320,689,01

Reasons for increase (decrease) in assets:

* **Original cost of fixed assets**

1- Increase : During the period, the parent company HUD1 purchased one new fixed asset, a Camry car, valued at VND 1,443,916,364.

2-Reduction:

* **Depreciation value**

1- Increase:

- The depreciation expense for fixed assets during the production period from January 1, 2026 to March 31, 2026 is: VND 830,205,636.

2-Reduction:

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

13. Long-term financial investments

	March 31, 2026 (VND)	1/1/2026 (VND)
CIC DECOR Architecture and Construction Joint St Phu Yen Housing & Investment Development Company Limited	351,981,707	351,981,707
Financial investment reserve	-	-
Total	4,148,143,532	4,148,143,532

Subsidiary company	Address	Main business activities	Voting ratio	Capital contribution ratio	Benefit rate
HUD 101 Construction Joint Stock Company	4th Floor, No. 168 Giai Phong Street, Phuong Liet Ward, Hanoi	Construction	51.0%	51.0%	51.0%

An affiliated company that invests in other entities.	Address	Main business activities	Voting ratio	Capital contribution ratio	Benefit rate
CIC DECOR Architecture and Construction Joint Stock Company	CT4, My Dinh II Urban Area, Tu Liem District, Hanoi	Interior design and sales	20.0%	20.0%	20.0%
Phu Yen Housing and Urban Development Investment Company Limited	No. 485 Hung Vuong Street, Tuy Hoa Ward, Dak Lak Province.	Construction and real estate business	15.0%	15.0%	15.0%

The total charter capital of CIC DECOR Architecture and Construction Joint Stock Company is 5 billion VND, with HUD1 Company owning 20% of the charter capital as committed, equivalent to 1 billion VND.

The total charter capital of Phu Yen Housing and Urban Development Investment Company Limited is VND 138 billion. HUD1 Company holds a 15% stake in the charter capital, equivalent to VND 41.4 billion. As of March 31, 2026, HUD1's contributed capital amounted to VND 3,796,161,825. The shareholders' capital contributions will continue to be implemented according to the progress of the Western Residential Area project on Le Duan Street, Tuy Hoa Ward, Dak Lak Province. Currently, the project is in the investment preparation phase.

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

14. Other long-term investments

	March 31, 2026 (VND)	1/1/2026 (VND)
Phu Yen Housing & Investment	3,796,161,825	3,796,161,825
Total	3,796,161,825	3,796,161,825

15. Short-term payables to suppliers.

	March 31, 2026 (VND)	1/1/2026 (VND)
Project supplier payment due: 176	10,902,864,630	12,974,675,214
Payment required for apartment in Package A8, Ben	9,137,218,755	11,329,520,676
Must pay for apartment in Package 641 Chanh My	3,074,594,093	3,612,279,009
The owner of the CC CT TLA Quang Ninh apartme	14,067,554,092	14,978,387,084
Must pay for apartment in Package XL01, Vaccine I	9,136,143,334	12,494,799,174
Other parties must be paid.	32,093,830,382	25,947,820,260
Total	78,412,205,286	81,337,481,417

16. Buyer pays in advance.

	March 31, 2026 (VND)	1/1/2026 (VND)
Housing and Urban Development Investment Corpor	7,917,592,817	8,409,913,450
Bac Thang Long - Thanh Dong Joint Stock Company	4,154,924,446	
Customers buying houses in Project 176 Dinh	3,179,612,290	-
Institute for Vaccine and Medical Biological Products Testing	-	15,287,735,645
Other buyers	194,429,763	
Total	15,446,559,316	23,697,649,095

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

17. Taxes and other payments due to the government.

	March 31, 2026 (VND)	1/1/2026 (VND)
Value-added tax on domestic goods	3,785,848,948	3,785,848,948
Corporate income tax	48,484,610	1,122,765,558
Personal income tax	136,384,209	130,868,719
Other payables	1,025,986,389	1,025,986,389
Other types of taxes	-	-
Total	4,996,704,156	6,065,469,614

18. Workers must be paid.

	March 31, 2026 (VND)	1/1/2026 (VND)
Workers must be paid.	-	1,498,405,959
Total	-	1,498,405,959

19. Short-term liabilities

	March 31, 2026 (VND)	1/1/2026 (VND)
Provision for construction costs	5,196,966,932	2,845,957,952
Other short-term payables	-	-
Total	5,196,966,932	2,845,957,952

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)

20. Other short-term payables

	March 31, 2026 (VND)	1/1/2026 (VND)
- Social insurance; health insurance, unemployment insurance, trade union fees	863,912,071	825,054,195
- Other payables and liabilities. <i>The construction teams must be paid.</i>	75,727,498,921	74,219,437,008
<i>Temporary collection of maintenance fees for project 176 Dinh Cong.</i>	73,834,878,786	71,431,173,995
<i>Other payables</i>	-	-
	1,892,620,135	2,788,263,013
Total	76,591,410,992	75,044,491,203

HUD1 INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY

Form B 09/DN

Issued pursuant to Circular 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance.

Address: 168 Giai Phong Street, Phuong Liet Ward, Hanoi

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

21. Loans and financial leases

	Amount generated during the period			3/31/2026	
	1/1/2026	Increase	Reduce		
Short-term loans	Value	Number of people capable of repaying the debt	Value repaying the debt	Number of people capable of repaying the debt	
Vietnam Investment and Development Bank - Hanoi Branch	128,662,858,431	128,662,858,431	26,089,100,049	128,839,848,195	128,839,848,195
Hanoi Urban Investment Joint Stock Company	155,384,334,711	155,384,334,711	-	155,384,334,711	155,384,334,711
Saigon - Hanoi Commercial Joint Stock Bank	5,396,577,467	5,396,577,467	1,941,919,915	4,403,676,802	4,403,676,802
Bac A Commercial Joint Stock Bank	3,978,262,851	3,978,262,851	5,097,954,833	3,991,189,197	3,991,189,197
Personal loans	24,788,785,995	24,788,785,995	7,440,000,000	10,843,785,995	10,843,785,995
Total	318,210,819,455	312,814,241,988	40,745,964,561	303,462,834,900	303,462,834,900

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

Loans and financial leases

	March 31, 2026	1/1/2026
	(VND)	(VND)
BIDV Bank Hanoi	128,839,848,195	128,662,858,431
SHB Bank	4,403,676,802	5,396,577,467
North Asia Bank	3,991,189,197	3,978,262,851
Other loans	10,843,785,995	24,788,785,995
Loan from Hanoi Investment and Development Joint Stock Company	155,384,334,711	155,384,334,711
Total	303,462,834,900	318,210,819,455

(1): Short-term loans from the Vietnam Investment and Development Bank - Hanoi Branch include:

- Short-term loan from Vietnam Investment and Development Bank - Hanoi Branch under Credit Limit Agreement No. 02/2025/135016/HĐTD dated August 1, 2025. The maximum regular credit limit is VND 200,000,000,000, of which the outstanding short-term loan balance, payment guarantee balance, and L/C issuance balance is a maximum of VND 99,700,000,000, and the outstanding corporate credit card balance is a maximum of VND 300,000,000. The purpose is to supplement working capital, open LCs, and issue guarantees to support production and business activities. The credit limit is valid until July 31, 2026. The loan term, interest rate, and fees are determined according to each specific Credit Agreement. Security measures include: Balances at all times in payment accounts, pledge/mortgage/guarantee/escrow agreements or other contracts and agreements concluded between the Bank and the Company/Third Party before, on and after the date of signing this Agreement.

- Collateral includes: Transportation vehicles and land use rights belonging to a third party.

+ Collateral provided by the borrower's assets: Toyota Innova 30X-6803, Toyota Innova 29A-484.36, Toyota Corolla 29A-298.41, Toyota Corolla 29A-298.42; Toyota Camry 29A-582.57, Zoomlion TCN5013B-6 tower crane: details as per asset mortgage contract No. 02/135016/2014/HĐTC dated December 24, 2014.

+ Mortgage secured by third-party assets: Land use rights at address No. 612, CT3-1, Me Tri Ha New Urban Area, Me Tri Ward, Nam Tu Liem District, Hanoi; Land use rights, ownership of housing and other assets attached to the land at apartment No. 20, Block A, Lot No. 1, Trung Yen New Urban Area, Trung Hoa, Cau Giay, Hanoi; Ownership of housing and land use rights at apartment B1503 in the Golden Palace high-end office, commercial & apartment complex, Me Tri Ward, Nam Tu Liem District, Hanoi.

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

+ Additional collateral: Assets attached to the land at the office located at 168 Giai Phong Street; Toyota Camry car with license plate 29U-1836; Toyota Camry car with license plate 29U-0190.

- Credit Agreement No. 01/2025/1619316/HĐTD dated July 10, 2025. Regular credit limit with a maximum amount of VND 55,000,000,000, which includes the entire outstanding short-term loan balance and outstanding L/C issuance guarantees of the Customer at the Bank, carried over from specific short-term credit agreements, specific guarantee agreements, and specific L/C issuance agreements under Credit Limit Agreement No. 01/2024/1619316/HĐTD dated December 4, 2024. Purpose: to supplement working capital, guarantee and L/C issuance. The credit limit is valid for one year from the date of signing the contract. Security measures: deposit pledge agreement, asset pledge, asset mortgage, and debt claim mortgage agreement between the Bank and the Customer; Third-party asset mortgage contracts signed between the Bank and Mr. Nguyen Duc Khuong and his wife, Ms. Do Thi Tuyet Chinh; deposit mortgage contracts signed between the Bank, Mr. Bui Van Quan and Ms. Nguyen Thi Dung; deposit mortgage contracts signed between the Bank, Mr. Pham Van Khac and Ms. Nguyen Thi Thu Trang ...

(2) : Loan contracts with Hanoi Urban Investment Joint Stock Company with an indefinite loan term and an interest rate of 0.15%/year. The purpose of using capital is according to the Company's production and business plan. The loans are unsecured. The principal amount, interest rate and interest are agreed upon between the parties on the condition that the lender will be able to exchange shares or have priority to buy back the borrower's shares when the borrower issues an increase in charter capital, or when the borrower divests its shares in the borrower's subsidiaries.

(3): Short-term loan from Saigon - Hanoi Commercial Joint Stock Bank under Credit Limit Agreement No. 0204/2025/HDHM-PN/SHB.111300 dated July 9, 2025. Maximum credit limit value is VND 200,000,000,000 including a maximum loan limit and payment guarantee of VND 80,000,000,000, and a maximum guarantee limit of VND 200,000,000,000 minus the outstanding loan balance and payment guarantee balance. The purpose of granting the credit limit is to supplement working capital/issue guarantees of all kinds to serve the construction activities of works/projects that the Company has signed a direct construction contract with Vietnam Expressway Investment and Development Corporation (VEC). Limit maintenance period: 12 months. The interest rate for loans within the term is specified in each Loan Agreement. The security measures include: the right to claim debts arising from construction contracts/output contracts financed by SHB; and savings accounts/deposit contracts/real estate/vehicles owned by the Company or a third party. Details of the measures and assets used as security will be specifically agreed upon in the mortgage/pledge agreement signed between the Company and the Bank.

(4): Credit Agreement No. 0000461153/2024/HĐTD-BAC A BANK dated October 30, 2024 and Credit Agreement No.: 0000486771/2024/HĐTD-BAC A BANK 103 dated December 19, 2024. Regular credit limit with a maximum amount of: VND 50,000,000,000, of which the loan limit and payment guarantee limit is VND 20,000,000,000. Purpose: to supplement working capital, guarantee and issue to serve the

Consolidated Financial Report for the first quarter of 2026

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
(CONTINUED)**

construction activities of the Company. Credit limit term: 12 months from the date of signing the credit agreement. Interest rate according to each loan disbursement. Security measure: Right to claim debts arising from contracts and projects for which Bac A Bank provides credit.

(5) : Loans to individuals who are employees of the Company, interest rate by agreement. Collateral: Unsecured credit.

HUDI INVESTMENT AND CONSTRUCTION JOINT STOCK COMPANY

Form B 09/DN

Issued pursuant to Circular 99/2025/TT-BTC dated October 27, 2025, of the Minister of Finance.

Address: 168 Giai Phong Street, Phuong Liet Ward, Hanoi

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)

22.

EQUITY

a. Details of changes in equity capital	Owner's investment capital	Share premium	Treasury stock	Development Investment Fund	Undistributed after-tax profit	Non-controlling shareholder interests	Total
Balance as of January 1, :	100,000,000,000	23,300,417,000	-	5,000,890,883	11,426,514,814	6,854,148,211	146,581,970,908
Increase during the year	-	-	-	-	3,766,468,147	64,482,785	3,830,950,932
Increase during the year	-	-	-	-	3,766,468,147	64,482,785	3,830,950,932
Decrease during the year	-	-	-	-	-	-	-
Balance as of December 31, :	100,000,000,000	23,300,417,000	-	5,000,890,883	15,192,982,961	6,918,630,996	150,412,921,840
Balance as of January 1, :	100,000,000,000	23,300,417,000	-	5,000,890,883	15,192,982,961	6,918,630,996	150,412,921,840
Increase during the period	-	-	-	-	37,502,181	5,639,892	43,142,073
Profit for the period	-	-	-	-	37,502,181	5,639,892	43,142,073
Balance as of March 31, 2	100,000,000,000	23,300,417,000	-	5,000,890,883	15,230,485,142	6,924,270,888	150,456,063,913

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FORM B 09 - DN/HN

Equity details

23. Details of the owner's investment capital.

Shareholders	ing to the Business Registration Certificate			Actual contributed capital	
	Share	Amount (VND)	roportion	Amount (VND)	Proportion
Nguyen Thi Thuy	3,825,000	38,250,000,000	38.25%	38,250,000,000	38.25%
Vu Thien Nhan	1,275,000	12,750,000,000	12.75%	12,750,000,000	12.75%
Other shareholders	4,900,000	49,000,000,000	49.00%	49,000,000,000	49.00%
Total	10,000,000	100,000,000,000	100%	100,000,000,000	100%

- On March 16, 2022, the Housing and Urban Development Investment Corporation (HUD) divested its entire investment in HUD1 Investment and Construction Joint Stock Company to Mr. Vu Nhat Tuan.

- On February 10, 2025, Mr. Vu Nhat Tuan bequeathed all of his shares to Ms. Nguyen Thi Thuy and Mr. Vu Thien Nhan.

Report on the date Ms. Nguyen Thi Thuy and Mr. Vu Thien Nhan became major shareholders, regarding the implementation of information on February 10, 2025:

The number of shares owned after becoming a major shareholder is:

Ms. Nguyen Thi Thuy: 3,825,000 shares, representing 38.25% of HU1's outstanding shares.

- Mr. Vu Thien Nhan: 1,275,000 shares, representing 12.75% of HU1's outstanding shares.

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FORM B 09 - DN/HN

c. Capital transactions with owners and dividend distribution

	<u>Final number (VND)</u>	<u>Beginning balance (VND)</u>
CSH's investment capital		
Capital contribution at the beginning of the period	100,000,000,000	100,000,000,000
Capital contribution as of the end of the period	100,000,000,000	100,000,000,000
Dividends already distributed	-	-

d. Share

	<u>Final number (Share)</u>	<u>Beginning balance (Share)</u>
Number of shares registered for issuance	10,000,000	10,000,000
Number of shares issued	10,000,000	10,000,000
- <i>Common stock</i>	10,000,000	10,000,000
Number of outstanding shares	10,000,000	10,000,000
- <i>Common stock</i>	10,000,000	10,000,000

Par value of outstanding shares: 10,000 VND/share

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FORM B 09 - DN/HN

24. REVENUE

	From January 1st to March 31st, 2026
	(VND)
Sales revenue	
Revenue from providing services	-
Construction contract revenue	49,498,518,840
Real estate business revenue	-
Other revenue	933,217,977
Total	50,431,736,817
Deductions	-
Net revenue	50,431,736,817

25. Cost of goods sold

	From January 1st to March 31st, 2026
	(VND)
Construction cost	48,351,863,195
Cost of goods sold for real estate business	-
Other cost of goods sold	-
Total	48,351,863,195
Deductions	-
Cost of goods sold	48,351,863,195

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FORM B 09 - DN/HN

26. Financial operating revenue/expenses

	From January 1st to March 31st, 2026
	(VND)
Financial operating revenue	
Interest on deposits and loans	115,453,374
Total	115,453,374
Financial costs	
Interest expense	1,580,861,151
Total	1,580,861,151
Financial income - net	(1,465,407,777)

27. Business management costs

	From January 1st to March 31st, 2026
	(VND)
Management staff costs	22,014,785
Material costs management	-
Office supplies costs	-
Depreciation cost of fixed assets	32,590,040
Taxes, fees and charges	-
Contingency costs	-
Outsourced service costs	328,355,454
Other monetary expenses	141,212,399
Total	524,172,678

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FORM B 09 - DN/HN

28. Other income, other expenses

	From January 1st to March 31st, 2026
	(VND)
Other income	-
Income from renting tools and equipment.	-
Other income	-
Total	-
Other expenses	-
Other items	18,554,546
Total	18,554,546
Other income - net	(18,554,546)

29. Current corporate income tax expense

	From January 1st to March 31st, 2026
	(VND)
Corporate income tax expense is calculated based on taxable income for th	28,596,548
	28,596,548

30. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

Other stakeholders	Relationship	Transaction characteri	Operating period:	Operating period:
			January 1, 2026 to March 31, 2026	January 1, 2025 to March 31, 2025
1. Transactions with other related parties				
Phu Yen Housing & Urban Development Investment Company Limited	Affiliated company	Contribution to charter capital		
2. Balances of related parties				
Phu Yen Housing & Urban Development Investment Company Limited	Affiliated company	Contribution to charter capital	3,796,161,825	1,546,161,825

Consolidated Financial Report for the first quarter of 2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS (CONTINUED)
FORM B 09 - DN/HN

31. SUBSIDIARY COMPANIES

HUD101 Construction Joint Stock Company is a newly established joint stock company operating under the Vietnamese Enterprise Law promulgated on November 29, 2005. HUD101 Construction Joint Stock Company is headquartered at 4th floor, No. 168 Giai Phong Street, Phuong Liet Ward, Thanh Xuan District, Hanoi City. Its business activities include investment and construction. The total charter capital is VND 10,600,000,000, of which the capital contribution of HUD1 Investment and Construction Joint Stock Company accounts for 51%.

32. Additional information: Presented in the Statement of Cash Flows.

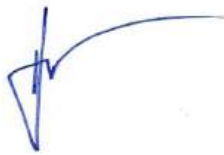
33. Comparative information:

The comparative information is based on the financial statements for Q1/2025, ending March 31, 2025, prepared by the company itself.

Amendments and additions to the forms, names, and content of indicators of the Financial Statement compared to the Financial Statement forms prescribed by the Ministry of Finance (if any) : None.

Hanoi, April, 2026

Creator



Le Minh Hung

Chief Accountant



Vu Thi Hong Lieu

General Director



M.S.D.N: 010102284-C.T.C.P
CÔNG TY
CỔ PHẦN
ĐẦU TƯ VÀ XÂY DỰNG
HUD1
THÀNH PHỐ HÀ NỘI

Le Thanh Hai