

**HUD1 INVESTMENT AND CONSTRUCTION
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Number: 401.../ CV- HUD1

Re: Explanation of profit after tax change of more than 10% compared to the same period in 2024 (Quarter II/2025)

Hanoi, July, 30 2025

To : - State Securities Commission
- Ho Chi Minh City Stock Exchange

I. INTRODUCTION TO THE INFORMATION DISCLOSURE ORGANIZATION

Company: HUD1 Investment and Construction Joint Stock Company

Stock code: HU1

Head office address: 168 Giai Phong, Phuong Liet Ward, Hanoi City

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II. INFORMATION DISCLOSURE CONTENT

HUD1 Investment and Construction Joint Stock Company would like to explain the difference in profit after corporate income tax in the Consolidated Business Performance Report and the Parent Company's Report for the second quarter of 2025, which changed by more than 10% compared to the same period last year as follows:

Unit: VND

Target	Quarter II 2025	Quarter II 2024	Difference	Proportion
Profit after corporate income tax (consolidated)	114,091,368	44,545,414	69,545,954	1.56 times
Profit after corporate income tax (parent company)	103,306,781	7,382,772	95,924,009	13 times



In the second quarter of 2025, the real estate market in general and construction and installation activities in particular have improved slightly, the source of work has increased, but the difficulties are still very great: Fluctuating prices of materials, scarce sources of goods, shortage of labor, high input costs. Although construction and installation revenue in the period was higher, efficiency was only slightly higher than the same period last year. That is the main reason why the after-tax profit target of the second quarter of 2025 increased compared to the same period last year. Specifically, the consolidated after-tax profit in the second quarter of 2025

increased by VND 69,545,954 and the parent company's after-tax profit increased by VND 95,924,009 compared to the same period in 2024.

HUD1 Investment and Construction Joint Stock Company would like to explain to the State Securities Commission and Ho Chi Minh City Stock Exchange.

Best regards ./.

Recipient : - As directed
-Save to HR Department,
Finance Department



TỔNG GIÁM ĐỐC
Lê Thanh Hải

